

2478 TA-I TECHNOLOGY CO.,LTD
2022Q3 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2022/9/30	2021/12/31	2021/9/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	1,504,767	1,746,426	1,907,001
1101	Cash on hand	364	293	378
1103	Cash in banks	1,504,403	1,746,133	1,906,623
1110	Current financial assets at fair value through profit or loss	39,493	43,064	41,682
1136	Current financial assets at amortised cost	116,355	39,066	0
1137	Current financial assets at amortised cost	116,355	39,066	0
1150	Notes receivable, net	13,502	16,272	10,396
1170	Accounts receivable, net	1,343,738	1,720,624	1,762,468
1180	Accounts receivable due from related parties, net	14,843	24,161	38,428
1200	Other receivables	28,333	45,079	48,102
1210	Other receivables due from related parties	0	0	1,380
1220	Current tax assets	0	22,842	0
130X	Current inventories	2,293,867	2,260,340	2,009,040
1300	Inventories, merchandising business	34,233	121,773	82,517
1301	Merchandise inventory	7,882	7,270	4,465
1308	Goods in transit	27,677	116,044	78,463
1309	Allowance for inventory valuation losses	(1,326)	(1,541)	(411)
1310	Inventories, manufacturing business	2,259,634	2,138,567	1,926,523
1311	Current finished goods	600,614	637,530	671,097
1314	Current work in progress	1,156,123	885,647	756,909
1315	Current raw materials	577,933	659,272	540,354
1316	Supplies	48,721	67,642	79,506
1319	Allowance for inventory valuation losses	(123,757)	(111,524)	(121,343)
1410	Prepayments	71,052	138,480	133,457
1470	Other current assets	13,000	12,433	12,352
1476	Other current financial assets	10,000	10,000	10,000
1479	Other current assets, others	3,000	2,433	2,352
11XX	Total current assets	5,438,950	6,068,787	5,964,306
	Non-current assets			
1510	Non-current financial assets at fair value through profit or loss	0	0	0
1517	Non-current financial assets at fair value through other comprehensive income	0	0	0
1518	Non-current investments in equity instruments designated at fair value through other comprehensive income	115,500	115,500	131,662
1519	Adjustments for change in value of non-current investments in equity instruments designated at fair value through other comprehensive income	(115,500)	(115,500)	(131,662)
1535	Non-current financial assets at amortised cost	138,681	91,104	86,238
1536	Non-current financial assets at amortised cost	138,681	91,104	86,238
1600	Property, plant and equipment	3,430,493	3,604,569	3,427,781
1601	Land, net	591,689	586,123	586,126
1602	Land, cost	591,689	586,123	586,126
1610	Buildings and structures, net	1,270,497	1,303,202	1,299,832
1611	Buildings and structures, cost	1,797,120	1,780,490	1,761,584
1613	Accumulated depreciation, buildings and structures	(526,623)	(477,288)	(461,752)
1615	Machinery and equipment, net	1,222,347	1,196,722	1,197,151

1616	Machinery and equipment, cost	4,854,444	4,633,695	4,588,005
1618	Accumulated depreciation, machinery and equipment	(3,591,087)	(3,375,757)	(3,329,282)
1619	Accumulated impairment, machinery and equipment	(41,010)	(61,216)	(61,572)
1670	Transportation equipment, net	2,816	497	122
1671	Transportation equipment, cost	11,161	11,665	11,673
1673	Accumulated depreciation, transportation equipment	(8,345)	(11,168)	(11,551)
1690	Office equipment, net	8,677	4,984	5,175
1691	Office equipment, cost	51,249	46,105	46,018
1693	Accumulated depreciation, office equipment	(42,522)	(41,071)	(40,793)
1694	Accumulated impairment, office equipment	(50)	(50)	(50)
1730	Leasehold improvements, net	0	0	0
1731	Leasehold improvements, cost	183	178	177
1733	Accumulated depreciation, leasehold improvements	(183)	(178)	(177)
1735	Other facilities, net	175,909	176,839	124,964
1736	Other facilities, cost	703,780	846,503	786,541
1738	Accumulated depreciation, other facilities	(526,570)	(661,051)	(651,290)
1739	Accumulated impairment, other facilities	(1,301)	(8,613)	(10,287)
1740	Unfinished construction and equipment under acceptance	158,558	336,202	214,411
1755	Right-of-use assets	60,026	56,643	57,761
175A	Right-of-use assets, land, net	58,926	52,533	52,638
17AA	Right-of-use assets, land, cost	61,410	54,489	54,427
17AD	Accumulated depreciation, right-of-use assets, land	2,484	1,956	1,789
175E	Right-of-use assets, transportation equipment, net	1,100	4,110	5,123
17EA	Right-of-use assets, transportation equipment, cost	13,081	13,003	13,011
17ED	Accumulated depreciation, right-of-use assets, transportation equipment	11,981	8,893	7,888
1780	Intangible assets	22,688	25,857	25,537
1805	Goodwill	19,563	19,563	19,563
1821	Other intangible assets, net	3,125	6,294	5,974
1822	Other intangible assets	3,125	6,294	5,974
1840	Deferred tax assets	62,306	72,363	79,306
1900	Other non-current assets	65,161	55,115	122,991
1915	Prepayments for business facilities	40,609	27,248	97,647
1920	Guarantee deposits paid	12,581	15,612	13,487
1975	Net defined benefit asset, non-current	8,935	8,281	8,528
1990	Other non-current assets, others	3,036	3,974	3,329
15XX	Total non-current assets	3,779,355	3,905,651	3,799,614
1XXX	Total assets	9,218,305	9,974,438	9,763,920
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	401,200	501,200	600,000
2130	Current contract liabilities	12,525	14,539	14,558
2170	Accounts payable	421,199	893,036	1,001,609
2200	Other payables	662,188	1,014,839	850,624
2220	Other payables to related parties	0	1,392	0
2230	Current tax liabilities	104,900	204,694	144,434
2280	Current lease liabilities	653	3,254	3,918
2300	Other current liabilities	326,641	51,161	108,581

2320	Long-term liabilities, current portion	291,595	25,000	75,000
2322	Long-term borrowings, current portion	291,595	25,000	75,000
2399	Other current liabilities, others	35,046	26,161	33,581
21XX	Total current liabilities	1,929,306	2,684,115	2,723,724
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	681,075	847,670	797,670
2541	Long-term bank loans	681,075	847,670	797,670
2570	Deferred tax liabilities	8,174	2,842	7,729
2572	Deferred tax liabilities, income tax	8,174	2,842	7,729
2580	Non-current lease liabilities	374	598	996
2600	Other non-current liabilities	0	0	0
2640	Net defined benefit liability, non-current	0	0	0
25XX	Total non-current liabilities	689,623	851,110	806,395
2XXX	Total liabilities	2,618,929	3,535,225	3,530,119
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	1,447,313	1,447,376	1,447,376
3170	Share capital awaiting retirement	0	0	0
3100	Total Share Capital	1,447,313	1,447,376	1,447,376
	Capital surplus			
3280	Capital surplus, others	1,525,472	1,656,961	1,656,961
3200	Total capital surplus	1,525,472	1,656,961	1,656,961
	Retained earnings			
3310	Legal reserve	828,302	735,642	735,642
3320	Special reserve	410,437	409,368	409,368
3350	Unappropriated retained earnings (accumulated deficit)	2,611,057	2,544,298	2,376,808
3351	Accumulated profit and loss	2,016,375	1,601,348	1,617,698
3353	Current profit and loss	594,682	942,950	759,110
3300	Total retained earnings	3,849,796	3,689,308	3,521,818
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(205,289)	(294,937)	(314,719)
3412	Exchange differences on translation of foreign financial statements, subsidiaries accounted for using equity method	(205,289)	(294,937)	(314,719)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(115,500)	(115,500)	(131,662)
3490	Other equity, others	0	(1,841)	(5,202)
3491	Other equity, unearned compensation	0	(1,841)	(5,202)
3400	Total other equity interest	(320,789)	(412,278)	(451,583)
3500	Treasury shares	(0)	(34,487)	(34,487)
31XX	Total equity attributable to owners of parent	6,501,792	6,346,880	6,140,085
36XX	Non-controlling interests	97,584	92,333	93,716
3XXX	Total equity	6,599,376	6,439,213	6,233,801
3X2X	Total liabilities and equity	9,218,305	9,974,438	9,763,920
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	802,000	802,000

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Statement of Comprehensive Income					
Code	Accounting Title	2022/7/1To9/30	2021/7/1To9/30	2022/1/1To9/30	2021/1/1To9/30
	Operating revenue				
	Net sales revenue				
4110	Sales revenue	1,112,068	1,571,286	3,855,251	4,808,090
4111	Sales revenue	1,112,068	1,571,286	3,855,251	4,808,090
4100	Net sales revenue	1,112,068	1,571,286	3,855,251	4,808,090
4000	Total operating revenue	1,112,068	1,571,286	3,855,251	4,808,090
	Operating costs				
	Cost of sales				
5111	Cost of sales	894,829	1,116,452	2,917,081	3,396,369
5110	Total cost of sales	894,829	1,116,452	2,917,081	3,396,369
5000	Total operating costs	894,829	1,116,452	2,917,081	3,396,369
5900	Gross profit (loss) from operations	217,239	454,834	938,170	1,411,721
5950	Gross profit (loss) from operations	217,239	454,834	938,170	1,411,721
	Operating expenses				
6100	Selling expenses	46,891	58,637	154,120	151,625
6200	Administrative expenses	73,267	119,275	274,004	297,911
6300	Research and development expenses	14,532	12,811	41,380	37,153
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	0	0	0	0
6000	Total operating expenses	134,690	190,723	469,504	486,689
6900	Net operating income (loss)	82,549	264,111	468,666	925,032
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	3,191	4,781	19,139	8,406
	Other income				
7190	Other income, others	8,736	9,468	19,582	19,027
7010	Total other income	8,736	9,468	19,582	19,027
	Other gains and losses				
7210	Gains on disposals of property, plant and equipment	244	2,214	905	6,140
7230	Foreign exchange gains	88,600	3,625	205,581	0
7235	Gains on financial assets (liabilities) at fair value through profit or loss	0	661	0	765
7270	Reversal of impairment loss recognised in profit or loss	0	107	1,352	4,843
7590	Miscellaneous disbursements	16	124	1,083	180
7630	Foreign exchange losses	0	0	0	33,353
7635	Losses on financial assets (liabilities) at fair value through profit or loss	466	0	4,962	0
7020	Other gains and losses, net	88,362	6,483	201,793	(21,785)
	Finance costs				
7510	Interest expense	3,147	2,482	7,853	8,562
7050	Finance costs, net	3,147	2,482	7,853	8,562
7000	Total non-operating income and expenses	97,142	18,250	232,661	(2,914)
7900	Profit (loss) from continuing operations before tax	179,691	282,361	701,327	922,118
	Tax expense (income)				
7951	Current tax expense (income)	19,015	49,675	101,627	154,158
7950	Total tax expense (income)	19,015	49,675	101,627	154,158
8000	Profit (loss) from continuing operations	160,676	232,686	599,700	767,960
8200	Profit (loss)	160,676	232,686	599,700	767,960

	Other comprehensive income				
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	26,581	(2,756)	92,995	(42,846)
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0	0	0
8360	Components of other comprehensive income that will be reclassified to profit or loss	26,581	(2,756)	92,995	(42,846)
8300	Total other comprehensive income	26,581	(2,756)	92,995	(42,846)
8500	Total comprehensive income	187,257	229,930	692,695	725,114
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	158,479	229,653	594,682	759,110
8620	Profit (loss), attributable to non-controlling interests	2,197	3,033	5,018	8,850
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	183,347	227,718	684,330	722,097
8720	Comprehensive income, attributable to non-controlling interests	3,910	2,212	8,365	3,017
	Basic earnings per share				
9750	Total basic earnings per share	1.09	1.61	4.12	5.32
	Diluted earnings per share				
9850	Total diluted earnings per share	1.09	1.59	4.07	5.25

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Statements of Cash Flows			
Code	Accounting Title	2022/1/1To9/30	2021/1/1To9/30
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	701,327	922,118
A10000	Profit (loss) before tax	701,327	922,118
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	428,981	405,394
A20200	Amortization expense	4,659	3,862
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	0	0
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	4,962	(765)
A20900	Interest expense	7,853	8,562
A21200	Interest income	(19,139)	(8,406)
A21300	Dividend income	(29)	(29)
A21900	Share-based payments	29,938	44,585
A22500	Loss (gain) on disposal of property, plan and equipment	(905)	(6,140)
A23700	Impairment loss on non-financial assets	0	0
A23800	Reversal of impairment loss on non-financial assets	(1,352)	(4,843)
A24100	Unrealized foreign exchange loss (gain)	(54,572)	(5,225)
A24200	Loss (gain) on bond redemption	0	0
A29900	Other adjustments to reconcile profit (loss)	0	0
A20010	Total adjustments to reconcile profit (loss)	400,396	436,995
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31115	Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	0	0
A31130	Decrease (increase) in notes receivable	2,770	4,530
A31150	Decrease (increase) in accounts receivable	414,215	(214,926)
A31160	Decrease (increase) in accounts receivable due from related parties	9,318	753
A31180	Decrease (increase) in other receivable	24,382	(1,498)
A31200	Adjustments for decrease (increase) in inventories	(33,527)	(471,654)
A31230	Decrease (increase) in prepayments	67,428	(15,470)
A31240	Adjustments for decrease (increase) in other current assets	(567)	(1,411)
A31990	Decrease (increase) in other operating assets	(654)	(4,103)
A31000	Total changes in operating assets	483,365	(703,779)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(2,014)	(35,509)
A32130	Increase (decrease) in notes payable	0	0
A32150	Increase (decrease) in accounts payable	(485,955)	382,593
A32180	Increase (decrease) in other payable	(241,394)	82,722
A32190	Increase (decrease) in other payable to related parties	(1,392)	(1,489)
A32230	Adjustments for increase (decrease) in other current liabilities	8,885	(10,162)
A32240	Increase (decrease) in net defined benefit liability	0	0
A32000	Total changes in operating liabilities	(721,870)	418,155
A30000	Total changes in operating assets and liabilities	(238,505)	(285,624)
A20000	Total adjustments	161,891	151,371
A33000	Cash inflow (outflow) generated from operations	863,218	1,073,489
A33100	Interest received	11,503	8,078

A33200	Dividends received	29	29
A33300	Interest paid	(7,609)	(10,184)
A33500	Income taxes refund (paid)	(163,190)	(81,914)
AAAA	Net cash flows from (used in) operating activities	703,951	989,498
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(124,866)	(86,238)
B02300	Proceeds from disposal of subsidiaries	0	0
B02700	Acquisition of property, plant and equipment	(334,877)	(467,416)
B02800	Proceeds from disposal of property, plant and equipment	2,034	16,592
B03700	Increase in refundable deposits	3,031	(119)
B04500	Acquisition of intangible assets	0	(1,230)
B05350	Acquisition of use-of-right assets	(6,549)	(40,914)
B06500	Increase in other financial assets	0	0
B06700	Increase in other non-current assets	(528)	(479)
B07100	Increase in prepayments for business facilities	(28,251)	(112,961)
B07400	Decrease in other prepayments	0	0
B09900	Other investing activities	0	0
BBBB	Net cash flows from (used in) investing activities	(490,006)	(692,765)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	2,102,400	3,200,000
C00200	Decrease in short-term loans	(2,202,400)	(3,600,000)
C01600	Proceeds from long-term debt	300,000	350,000
C01700	Repayments of long-term debt	(200,000)	(100,000)
C04000	Decrease in lease payable	0	0
C04020	Payments of lease liabilities	(2,863)	(3,175)
C04500	Cash dividends paid	(578,925)	(429,407)
C04800	Exercise of employee share options	0	0
C04900	Payments to acquire treasury shares	0	0
C05100	Treasury shares sold to employees	19,569	19,520
C05800	Change in non-controlling interests	(3,114)	0
CCCC	Net cash flows from (used in) financing activities	(565,333)	(563,062)
DDDD	Effect of exchange rate changes on cash and cash equivalents	109,729	(32,948)
EEEE	Net increase (decrease) in cash and cash equivalents	(241,659)	(299,277)
E00100	Cash and cash equivalents at beginning of period	1,746,426	2,206,278
E00200	Cash and cash equivalents at end of period	1,504,767	1,907,001
E00210	Cash and cash equivalents reported in the statement of financial position	1,504,767	1,907,001

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Statements of Change in Equity		3110	3100	3200	3310	3320	3350	3300	3410	3420	3490	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,376	1,447,376	1,656,961	735,642	409,368	2,544,298	3,689,308	(294,937)	(115,500)	(1,841)	(412,278)	(34,487)	6,346,880	92,333	6,439,213
B1	Legal reserve appropriated				92,660		(92,660)	0						0		0
B3	Special reserve appropriated					1,069	(1,069)	0						0		0
B5	Cash dividends of ordinary share				0	0	(434,194)	(434,194)						(434,194)		(434,194)
C13	Stock dividends from capital surplus	0	0	(144,731)										(144,731)		(144,731)
D1	Profit (loss)						594,682	594,682						594,682	5,018	599,700
D3	Other comprehensive income						0	0	89,648	0	0	89,648		89,648	3,347	92,995
D5	Total comprehensive income						594,682	594,682	89,648	0	0	89,648		684,330	8,365	692,695
N1	Share-based payments	(63)	(63)	13,242							1,841	1,841	34,487	49,507	0	49,507
O1	Changes in non-controlling interests			0			0	0						0	(3,114)	(3,114)
Y1	Total increase (decrease) in equity	(63)	(63)	(131,489)	92,660	1,069	66,759	160,488	89,648	0	1,841	91,489	34,487	154,912	5,251	160,163
Z1	Equity at end of period	1,447,313	1,447,313	1,525,472	828,302	410,437	2,611,057	3,849,796	(205,289)	(115,500)	0	(320,789)	0	6,501,792	97,584	6,599,376

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Last year's Statements of Change in Equity																
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3490	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,423	1,447,423	1,624,529	669,488	455,239	2,067,388	3,192,115	(277,706)	(131,662)	(17,402)	(426,770)	(54,007)	5,783,290	90,699	5,873,989
B1	Legal reserve appropriated				66,154		(66,154)	0						0		0
B3	Special reserve appropriated					0	0	0						0		0
B5	Cash dividends of ordinary share				0	0	(429,407)	(429,407)						(429,407)		(429,407)
B17	Reversal of special reserve					(45,871)	45,871	0						0		0
D1	Profit (loss)						759,110	759,110						759,110	8,850	767,960
D3	Other comprehensive income						0	0	(37,013)	0	0	(37,013)		(37,013)	(5,833)	(42,846)
D5	Total comprehensive income						759,110	759,110	(37,013)	0	0	(37,013)		722,097	3,017	725,114
N1	Share-based payments	(47)	(47)	32,432							12,200	12,200	19,520	64,105	0	64,105
Y1	Total increase (decrease) in equity	(47)	(47)	32,432	66,154	(45,871)	309,420	329,703	(37,013)	0	12,200	(24,813)	19,520	356,795	3,017	359,812
Z1	Equity at end of period	1,447,376	1,447,376	1,656,961	735,642	409,368	2,376,808	3,521,818	(314,719)	(131,662)	(5,202)	(451,583)	(34,487)	6,140,085	93,716	6,233,801